As Stafford or PLUS Loan borrowers, we encourage students and parents to make an informed decision regarding lender selection. Borrowers are encouraged to learn about lender’s products and services by visiting the lender’s websites and contacting the lending agency. Ferrum College will certify a Stafford, PLUS, or Alternative Loan with any lender or guarantor the borrower chooses to utilize. Please see Ferrum’s Lender Policy online at http://www.ferrum.edu/financialaid/lenderpolicy.pdf for more information. The information below is provided by the lenders. Ferrum College does not assume any liability for inaccurate information or change in benefits by the lender. Please contact the lender for more information regarding their products and services. All of the lenders provided below are unaffiliated. The benefits below are current as of 6/5/2008. However, we advise students and parents to visit the lender’s website for the latest information.

All of the lenders listed below offer a .25% interest rate reduction with auto-debit from checking or savings. They are all currently unaffiliated.

Stafford and PLUS Loan Lender List

Sallie Mae (Code: 802218)

Sallie Mae will on occasion sell a portfolio of loans, but is for the most part a make-and-hold lender of student loans. Such sales have never exceeded 1% of their loan portfolio each year. They do plan to participate in the program from the Department of Education which allows the lender to sell loans to the Department.

EdAmerica (Code: 831453)

EdAmerica does not sell its loan in the open market or to any other lenders. EdAmerica partners with EdSouth, its business partner and nonprofit secondary market, and EdFinancial Services, its designed servicer. They do plan to participate in the program from the Department of Education which allows the lender to sell loans to the Department.

SunTrust (Code: 819873)

SunTrust has historically not sold their ACS serviced loans, however, they reserve the right to do so in the future. They do plan to participate in the program from the Department of Education which allows the lender to sell loans to the Department.

PNC Education (Lender Code: 809921)

PNC does not have any plans to sell loans in 2009.

Alternative Loans

Please visit out website at www.ferrum.edu/financialaid under Loan Programs for a listing of alternative loan lenders.